VIRGINIA BIO•TECHNOLOGY
RESEARCH PARK

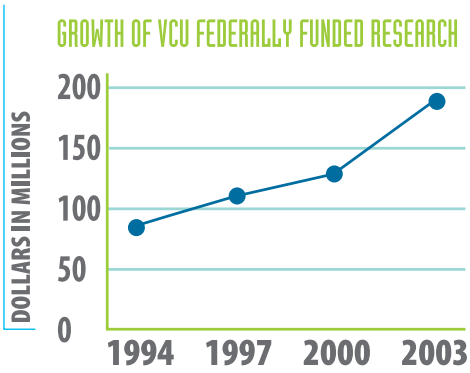
Greater Richmond, Virginia

THE NEW EAST COAST CENTER FOR BIOSCIENCES

THE GREATER RICHMOND REGION -

Dr. John B. Fenn of VCU, 2002 Nobel Laureate.

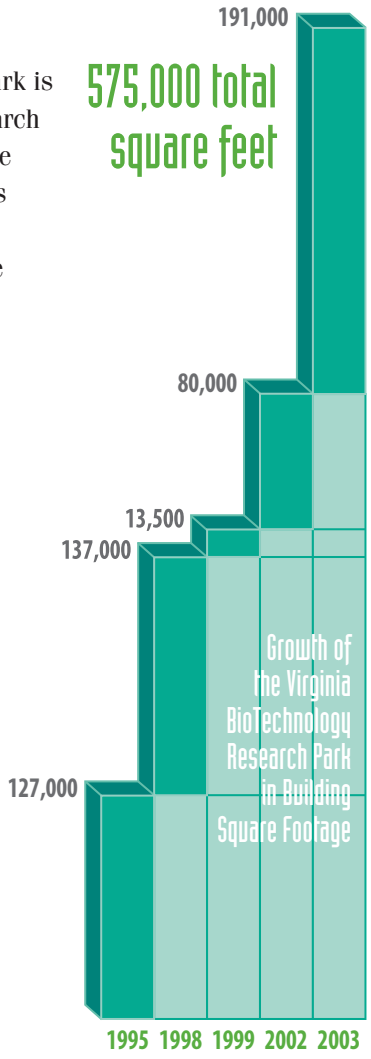
166-YEAR HISTORY OF RESEARCH EXCELLENCE



- Virginia Commonwealth University (VCU) is ranked by the Carnegie Foundation as a "Doctoral/Research University - Extensive," which is the most exclusive class of public research institutions.
- Founded in 1838, VCU Medical Center is one of the nation's oldest academic medical centers, and includes an 820-bed teaching hospital, NCI-designated cancer center, Level 1 Trauma Center, and the schools of Medicine, Pharmacy, Nursing, Dentistry and Allied Health Professions.
- VCU's nearly $200-million research budget, with more than 75 percent focused on life sciences, ranks VCU among the nation's top 100 research universities.
- In 2000, VCU was the second university in the U.S. to appoint a Vice Provost for Life Sciences, supporting the institution's goal of becoming a premier academic and research center for bio and life sciences.

A DECADE OF SUCCESS IN LIFE SCIENCES

- Launched in 1994, the Virginia BioTechnology Research Park is a vibrant mix of more than 55 bioscience companies, research institutes, government laboratories and not-for-profits. The Park is a scientific center with more than 1,350 individuals working in over 575,000 square feet of developed space.
- At completion the Park will contain over 1.5 million square feet of research space on a 34-acre campus, and employ over 3,000 researchers, scientists and engineers.
- The Park has designated satellite locations in Chesterfield and Henrico Counties to accommodate growth and expansion beyond the Park's downtown campus.
- Richmond is strategically located in the center of the nation's East Coast pharmaceutical and biotechnology corridor, just 90 miles south of Washington, D.C. and the industry's federal regulatory and research entities.
- Greater Richmond is recognized as one of the "top 25 metro areas for biotechnology" in the U.S.



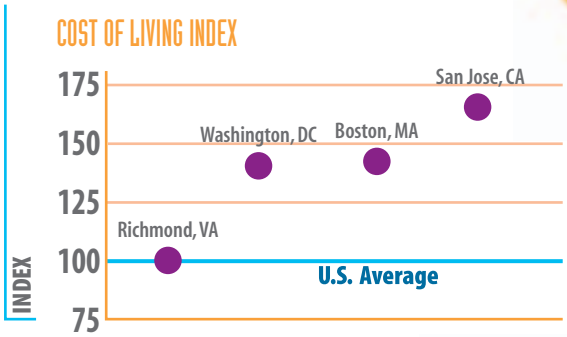
A Better Quality of Life Sciences

THE NEW EAST COAST CENTER FOR BIOSCIENCES

A WORKFORCE TAILORED FOR TWENTY-FIRST CENTURY COMPANIES

- Virginia has one of the nation's most highly educated workforces with more than 20,000 doctoral scientists and engineers.
- Central Virginia has ten higher education institutions awarding more than 7,300 degrees annually, as well as a full range of adult and continuing education opportunities.
- VCU enrolls more than 26,000 students in more than 170 undergraduate, graduate, professional, doctoral and post-graduate certificate and degree programs in 11 schools and one college.
- *U.S. News and World Report* has ranked 20 of VCU's graduate and professional programs as among the best of their kind in the nation.
- The University of Virginia and the College of William and Mary are also located close to Richmond and are among the most highly acclaimed public universities in the nation.

Source: The Milken Institute. Virginia also ranked #4 for Technology and Science Workforce and #5 overall in the 2004 National Technology and Science Index.

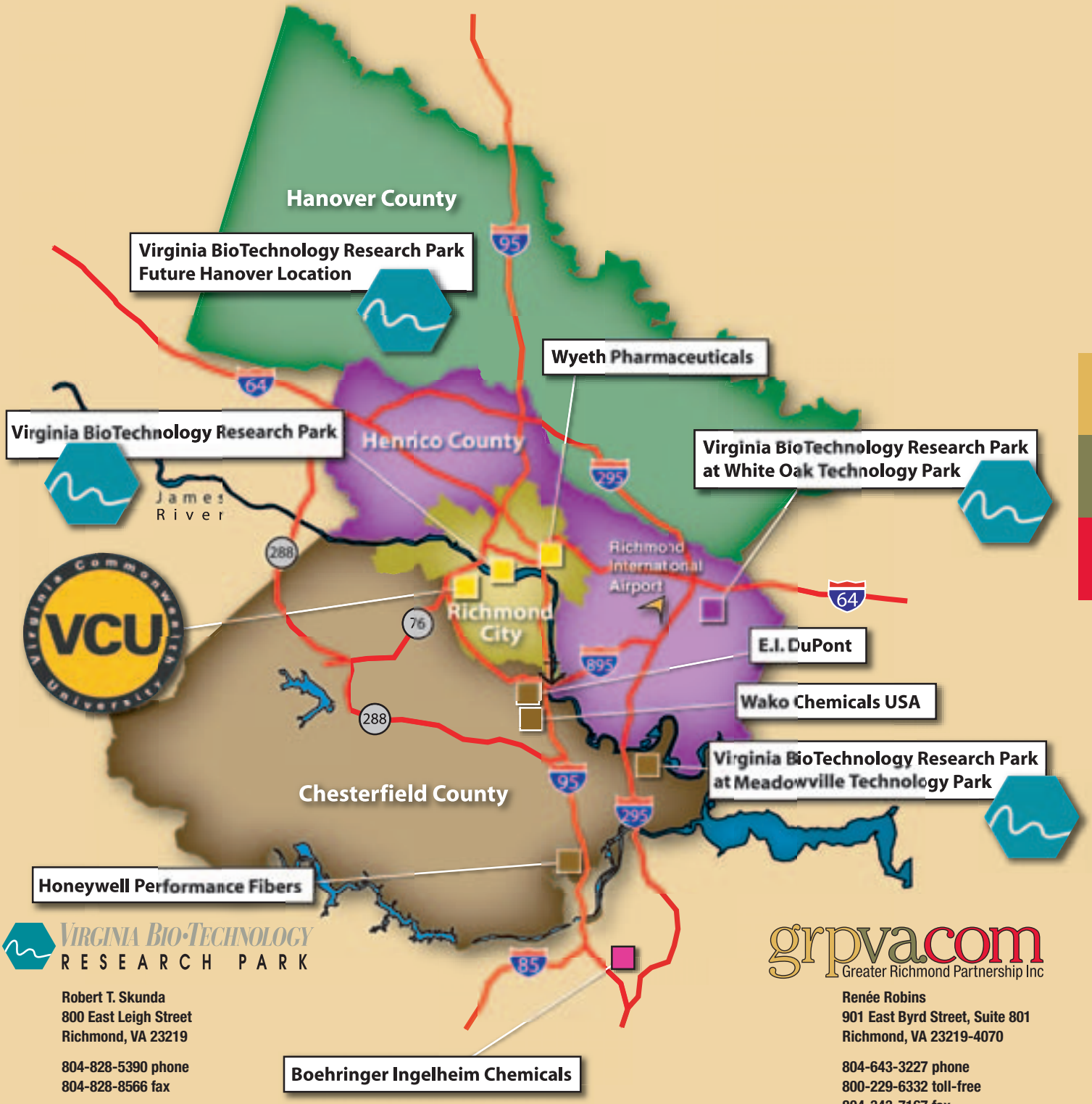


UNBEATABLE COST AND QUALITY OF LIFE ADVANTAGES

- Greater Richmond's cost of living is lower than that of other top U.S. bioscience locations.
- Building costs are 16% below the national average.
- State and local tax rates are moderate and stable.
- Workers' compensation and unemployment compensation costs are among the lowest in the U.S.
- The average commute time is 24 minutes, among the lowest for major metropolitan areas.
- The region's abundant arts, cultural, sports, and recreational opportunities include the nation's only major urban Class IV and Class V whitewater rapids.

GREATER RICHMOND'S LIFE SCIENCES CLUSTER

- Greater Richmond's bioscience industry includes production and research operations of noted industry leaders including Wyeth, Boehringer Ingelheim, Wako Chemicals, E.I. DuPont, Honeywell, Commonwealth Biotechnologies, PPD Development, Wella, Insmed, and dozens of early- to mid-stage biotechnology companies.
- The chemical industry is Greater Richmond's largest manufacturing sector, with more than 8,000 employees.
- Greater Richmond's diverse economy includes 10 Fortune 1000 headquarters; pharmaceutical, chemical, biotech, semiconductor and other 21st-century industries; the state capital; and financial and information technology service companies.



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